



# SHAREHOLDER UPDATE

10 Oct 2019

## CLARIFICATION TO SEPTEMBER'S SHAREHOLDER UPDATE

Dear Shareholder,

In September's 2019 Shareholder update (page 8), Duke informed shareholders of change in Duke's Board Structure from six Board members to four members.

For the sake of clarity neither Director was requested to leave the Board.

Michelle Stokes resigned from the Board acknowledging a reduced board size was more appropriate for the current Company and remains involved as a consultant.

Dr Lambertus de Graaf resigned from the Board due to differences within in the Board and his resignation was not linked to a Board decision to reduce the Board.

Please contact us if you want to discuss more.



Toko Kapea  
Chairman  
[t.kapea@idexplore.com.au](mailto:t.kapea@idexplore.com.au)  
Ph+64 27 534 2886



Eugene Iliescu  
Managing Director  
[md@idexplore.com.au](mailto:md@idexplore.com.au)  
Ph +61 418 757 364